ABSTRACT

This research study aims to analyze the impact between local pride and tourism business mechanisms with financial tools. This research is qualitative research and uses an online questionnaire to collect data. This study uses non-probability sampling with purposive sampling. The data analysis technique used is meta-analysis. The results showed by the thematic cafe atmosphere had a significant impact on local pride and tourism business. Ultimately, the advantages are relatively straightforward with a new business and minimum cash outlay. High-quality machines becoming available in Labuan Bajo, which is entrepreneurs be able to trade up. However, a new business can operate strictly with a factoring system for local communities by pride version off.

Keywords: Business Mechanisms, Financial Tools, Labuan Bajo, Local Pride, Tourism.

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I. INTRODUCTION

Labuan Bajo had a many more business such as tourism, fashion, culinary, and coffee from Flores Island. In quite contrast, a new and old business wish to obtain in outside financing recall with the percentage of the local communities. A new businessperson absolutely determined would be made available to others investors. For two points as a frame with a new businessperson’s investment parameters.

This paper addresses an issue that highlights about a number of women with starting new business, which has increased to the point where they now for the largest single group of a new business founders such local pride. In another parts, young and old women in Labuan Bajo also start any business to allow them to have greater control over a live. Indeed, they can better balance with the families and children needs. A new business are provides with a few value that many more netizens for a society can address any demands.

Young entrepreneur in Labuan Bajo have argument that can create successful business around families rather than forcing a family to be center around the business cycles.

Ultimately, a new and grow business are critically important around the world. The World Bank estimates that one of strongest factors for growth in some nation’s GNP is the presence of entrepreneurial small and medium sized enterprise (SMEs). Today, there are widespread efforts in almost for all nations to encourage the development for small and medium enterprises. These government has many more effort with range from tiny business contribution of capital or time to large, multidimensional tourism program that across the boundaries for multiple nations.

Nevertheless, some efforts had encourage Small Medium Enterprise (SMEs) around the world is quite small, but still have a big impact for local pride and local business in Labuan Bajo. For instance, financial tools programs have been in existence for years to encourage milestones self-development. These any loans are often young women for only a few rupiah for each and are made directly to entrepreneur. However, a success of delivery loans had been substantial by a great strides being made in many more desperately poor community to explore more extra time in business areas such as tourism and uniqueness of cloths from Labuan Bajo.

In this suites contrast, other extremely community have prepare for a full range for the business and financial program to encourage a new venture like local pride and start-up. Some of program in Labuan Bajo is aimed at encouraging high-technology ventures from traditional system by financial support of application among highly educated local people. A government is providing a range for services and facilities to assists in the economic development for these venture and encourage any founding of firms that might results. Although, these kinds of examples are at different extremes, they both demonstrate for a high level in the interest for small business initiation. Additionally, part of results is the pace of small-business start-ups with increasing around the world.
Any opening case of research paper highlight that ultimately impact if the person does not do this, a local business pride and their own financial strategy can suffer. Some entrepreneur must be hones with themselves and their positive tourism potential partners like local communities and investors. In other condition, a business ethics can start since think about absence of honesty such entrepreneur motivation by themselves and others critical issues of innovation that should be made at the very foundation of the local business to the firm.

II. THEORETICAL FRAMEWORK

A. Entrepreneur Business

A new business have any benefits for the individuals and society within the United States and around the world. A lot of local people typically can associate with small and entrepreneurial business. These level of business definition in remote areas is needed to clarify among communities and local government. Any multiple terms can be used to refer to the same types of business including entrepreneur business, small business, sometimes as small to medium sized business or enterprises (SMBs or SMEs), and also family business strategy. Some terms are roughly equivalent and did not specify the differences between the two main types for a new business such as local pride and local business pattern.

There are two main types for start-up local business including:

i. This formed as high-growth, often high-technology, business ventures that have had several unique and positive characteristics, which are general venture of capital backed firms.

ii. More common types of business and focus to close funding, a development plan with positive cash flow, management structure by skills, operation digital system such image and innovation, local business oriented with goals, the number of employees might be zero with expected to growth up.

As known, Facebook and LinkedIn was founded as an entrepreneur business with accurately that described by capital backed business, since any quickly required millions of dollars of investment. In this case, a business for the majority of milliners would be discuss in the book for The Millionaire Next Door with started as entrepreneur business. This areas including lawn care, plumbing, and electrical work, then manner consist with category of business and local pride, exactly. Absolutely, a presence of capital for local business start ups was limited outside in United States.

B. Entrepreneur Business on Society

A new business development is an important driver of the economic success of a community, a region, and a state. As a results, a civic leaders for a local business increasingly look up to entrepreneurs as a means to promote economic strengthening. There are many areas for efforts had been widely publicized including North Carolina’s research triangle, Austin, Texas, Denver-Fort Collins Innovation Corridor, Silicon Valley, and Boston’s 128 Corridor. This area is a generation for a new employment or staff in entrepreneurship ventures, provide a growth by a tax revenue base, and provide a basic with significant improvement to the local areas economic.

A successful had encourage to seek and to promote entrepreneurship to a next level degree. The program also called by Economic Gardening was growth across to the United States and to help start a new entrepreneurship business in a local pride areas. Any support shall contain support financial system such as venture, tax incentives, and supporting class.

As we know that entrepreneurs business as a catalyst for society change in other ways as well as strategy. An ability to garner profits in markets had been ignore by large corporations or industry. Regularly, they will ignore business opportunity if did not get a high profits, where in entrepreneur business are more flexible and willing to pursue a wider range of opportunities. Ultimately, some owners and employees in the entrepreneurship business had an understanding for a local community and local pride that not easily obtained by a large stakeholders.

In quite contrast, it is also assimilate with factory case which any obviously economic damage to the region as a business catered by a target market in small medium enterprises areas.

However, entrepreneur business probably provides with more than a jobs, means that to meet many variants innovation demand for individual face in a society business pride. Starting a new business might be allow for individuals to meet these demands in their lives in a best unique way that large industry was simply unwilling to do.
III. METHODOLOGY

This research study aims to conduct a meta-analysis to the relationship between local pride and tourism local business mechanism in creative economic pattern to add any ability for entrepreneurs such as tourism, culinary, and uniqueness of local fashion (tenun) by online financial systems. Based on these business research areas, it was used by key words with new ideas, innovation of product, and also strategy with financial digital system. Articles are search by online databases through www.sciencedirect.com published from 2012 to 2022 and books related to innovation, entrepreneurship, international business, and local areas in Labuan Bajo.

This research has criterias such as:

i. Scientific articles are discussed by an absorptive capacity and local business ideas for management as independent variables, associated with innovation in various forms of local product.

ii. Articles using in English text or sources.

iii. Articles have published years from 2012-2022.

Based on predetermined criteria, 10 articles were captured by initial stage which was discussed by good business ideas and innovation, then process for success in young entrepreneur.

IV. CONCLUSION

There are a wide range of issues that new business need to be aware for that are related to finance for start up. This kinds of issues are intertwined with each other. Finally, a flow of information in the new business needs specific attention. If the new business did not address for all of theses issues for local pride and local community in Labuan Bajo very early on in the effort, then some many owners in local people will constantly be putting out fires related to these items rather than focusing on building a firm.

In contrast, entrepreneurial industry often face such as opportunities ones that might not be beneficial to the young entrepreneur. However, the entrepreneur needs to evaluate clearly for the pros and cons of any kinds strategy such major shift to their business plan.

Nevertheless, extra expenses in a business life when no or virtually no income was coming in. It can also quickly use up a cash intended to found and grow a local business. Absolutely, discussed about how much initial funding did a business need to survive in the first time operation. The types are financial cushion should be in place to help buffer a local business when an unexpected cost arises. The central for a financial cushion is a nature for the industry funding absolutely financial system part on. It was consider any funding, an industry needs to evaluate not only an amount that provided, but also some sources of funding. Ultimately, a key aspect for positive and negative pattern for how a financing would be used, which is found in the local business information. Additionally, there are comes through a financial systems and a data flow business and management areas.

Everything can often for a new business local people put these local pride issues at the bottom of their entrepreneur priority list for both during and after start up.

REFERENCES


